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JENNIFER L. PRICE

Price Arbitration PLLC
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LEGAL EMPLOYMENT

Price Arbitration PLLC 2016 to Date

Principal and Independent Arbitrator Houston, Texas USA

King & Spalding LLP 2007 to 2015

Partner, International Arbitration and Litigation Houston, Texas USA

Fulbright & Jaworski LLP 1986 – 2007

International Arbitration, complex commercial litigation Houston, Texas USA

SUMMARY BACKGROUND AND EXPERIENCE

International Arbitration and Disputes

Jennifer Price is highly experienced in all phases of complex international arbitration under many arbitration regimes, including both commercial (contract-based) and investment (treaty-based) disputes involving areas in Europe, the Americas, Africa, and Eastern Europe. Formerly a partner in the International Arbitration and Global Disputes practice of King & Spalding, LLP, she is now principal of Price Arbitration PLLC and acts as an independent arbitrator.

Her experience and skill have led to her recognition among the *World's Leading Experts in Commercial Arbitration* and *World's Leading Women in Business Law*, as one of the *Best Lawyers in America* in the field of International Arbitration (Governmental and Contract), in *The International Who's Who of Commercial Arbitration*, and as one of the *Best Lawyers in Texas*. She is a member of the Energy and Commercial panels of arbitrators for the American Arbitration Association/International Centre for Dispute Resolution. She is also a member of the International Bar Association, the Association of International Petroleum Negotiators, the London Court of International Arbitration, and other bar and professional organizations.

Her recent experience includes: representing international oil companies in an UNCITRAL arbitration against a North African State oil company for breach of obligations under a production sharing contract, resulting in a publicly disclosed settlement, just prior to award, with a value to the clients in excess of US\$ 7 billion; representing an investor oil company against a South American State for breach of its obligations under a bilateral investment treaty; representing a European energy company in an LCIA arbitration for breach of an LNG sales agreement; representing a multinational power generator in two UNCITRAL arbitrations against a State enterprise to enforce power purchase and transmission agreements; representing an oil terminal operator in an ICC arbitration against a State oil company for expropriation of contract rights; and representing an international real estate investment company in disputes with local partners in South America.

She also frequently works with clients and transactional attorneys in advising on options and strategies for negotiating arbitration and dispute resolution agreements, and in drafting arbitration and dispute resolution agreements for both domestic and cross-border transactions. As co-chair of the AIPN Model Contracts Committee on Dispute Resolution Provisions for International Energy Contracts, she was a principal drafter of the 2017 Model Contract provisions.

Sports Governance and Arbitration

Ms. Price is a horse owner and amateur participant in equestrian sport, in the show jumper and hunter disciplines. She was active for many years in the governance of equestrian sport in the United States through her involvement with the United States Equestrian Federation (USEF), the National Governing Body for Equestrian sport in the United States.

She first became involved in equestrian governance in 2000, when she initiated and then served as chair of the ad hoc Rules Reorganization Committee to reorganize the USEF's extensive Rulebook, resulting in the revised Rulebook format currently in use. She also served as a member of the Legal Review Committee and acted on an informal basis in the dispute over NGB status (eventually resolved by creation of the USEF), including attending mediation and the USOC arbitration hearing. She served as chair and/or member of the USEF Legal Review Committee from 2001-2012 and as chair and/or member of the USEF Ethics Committee from 2004-2015.

In addition to her work in commercial and investment arbitration, she is a member of the panel of arbitrators for the Tribunal Arbitral du Sport - Court of Arbitration for Sport (TAS-CAS) and of the sports disputes panel of the AAA.

EDUCATION

University of San Diego School of Law

May 1986

Juris Doctorate, *Cum Laude* Member, *San Diego Law Review*

San Diego State University

May 1980

B.A. in Dramatic Arts, with distinction

BAR AND COURT ADMISSIONS

State Bar of Texas (1986)

United States Courts of Appeals for the Second, Fifth, and Tenth Circuits

United States District Courts for the Southern, Eastern, and Northern Districts of Texas and for the District of Colorado

LANGUAGE CAPABILITIES

- English (native)
- Proficient in reading French and Spanish

HONORS AND RECOGNITIONS

- World's Leading Women in Business Law (Euromoney)
- The Best Lawyers in America for International Arbitration Commercial and International Arbitration – Governmental (Best Lawyers)
- Best Lawyers in Texas (Best Lawyers)
- The World's Leading Experts in Commercial Arbitration (Legal Media Group)
- The International Who's Who of Commercial Arbitration (Who's Who Legal and Global Arbitration Review)
- Member, Panel of Arbitrators, Tribunal Arbitral du Sport Court of Arbitration for Sport (Lausanne, Switzerland)
- Member, Panels of Commercial, Energy, and Sports Arbitrators, American Arbitration Association/International Centre for Dispute Resolution

REPRESENTATIVE EXPERIENCE

- Representing international oil companies in UNCITRAL arbitration against State Oil Company over imposition of a tax on extraordinary profits in breach of stabilization provisions of production sharing agreement; publicly disclosed settlement for clients valued at over US\$ 7 billion;
- Analyzing investment treaties and advising LNG project company on investment treaty protection options in Canada;
- Representing an international oil company against South American State in UNCITRAL arbitration for breach of obligations to investor under bilateral investment treaty;
- Advising on and preparing dispute resolution and related provisions for multiple interrelated contracts for LNG project;
- Representing an international oil company in arbitration with co-venturer over gas purchase and sales agreements in West Africa;
- Representing a multinational power generation corporation in two separate UNCITRAL arbitrations
 against a state enterprise concerning breach of long-term power purchase and power transmission
 agreements and alleged right to renegotiate due to changed circumstances;
- Representing an oil terminal operator in ICC arbitration against state oil company over expropriation
 of contract rights, award of liquidated damages;

- Defending a major European international oil company in federal court litigation cases in Colorado, New York, and Delaware brought by individual claiming interests in fields in the Offshore North Caspian and Kazakhstan and alleging damages of US\$ 2 billion; obtained summary judgment for client and dismissal of subsequent actions;
- Representing U.S. real estate investment funds as claimants in separate ICC arbitrations to address
 disputes with local joint ventures in real estate investments in Brazil, awards in favor of clients
 valued in excess of US\$ 20 million;
- Representing an international oil company in LCIA arbitration over gas production and sales contracts in West Africa;
- Representing an oilfield service company in ICC arbitration against local representative concerning projects and FCPA compliance;
- Representing a state-owned oil company from West Africa in federal court litigation concerning enforcement of Swiss arbitral awards;
- Representing a major Russian energy company in an LCIA arbitration over a stock purchase transaction;
- Drafting arbitration and alternative dispute resolution form provisions for use by a multinational energy and power company in preparing contracts and transactional agreements worldwide.

REPRESENTATIVE PUBLICATIONS, SPEECHES, AND PRESENTATIONS

- Book Chapter, "Drafting Dispute Resolution Provisions for International Oil & Gas Contracts," in THE LEADING PRACTITIONERS' GUIDE TO INTERNATIONAL OIL & GAS INDUSTRY ARBITRATION (J. Gaitis, ed., Juris Pub., July 2015)
- Article, "Tips for International Energy Contract Arbitration Agreements," Law360 (June 2012)
- Article, "Trends in International Arbitration," 19 INSTITUTE FOR TRANSNATIONAL ARBITRATION NEWS AND NOTES 1 (Autumn 2005)
- Panelist, Legal Strategies for Challenging Times, Good Faith and Efficient Breach, Univ.
 Texas/AIPN/OGERL 2015 Upstream International Energy Conference (June 2015)
- Panelist, "May National Oil Companies Efficiently Breach their Contracts? The Problem of Applicable Law," Washburn University of School of Law/University of Houston Law Center/Institute of Energy Law Conference on Oil and Gas Investment Arbitrations: Protecting Oil & Gas Projects Against Political Risk, Houston (Oct. 2014)
- Speaker, International Disputes and Dispute Resolution Agreements, AIPN Annual Oil and Gas Short Course, Houston (Sept. 2013)
- Speaker, International Arbitration, University of Texas/AIPN seminar on Upstream International Energy Transactions, Houston (Jan. 2012)

- Panelist, "The Art of Arbitrator Selection," ICDR 9th Annual Miami International Arbitration Conference (Sept. 2011)
- "Dispute Resolution Clauses Gone Bad," University of Texas School of Law 2011 International Upstream Energy Transactions, Houston (Jan. 2011)
- Panelist, "Evidence and Experts in International Arbitration," American Conference Institute Forum on Oil and Gas Litigation and Arbitration, Houston (June 2010)
- Panelist, "Dispute Resolution Provisions for International Energy Contracts," University of Texas
 School of Law 2010 International Energy Transactions, Houston (Jan. 2010)
- Speaker, "Dispute Resolution Agreements for International Oil and Gas Contracts: The Basics," ICDR International ADR Reporting Series, Washington D.C. (Nov. 2006)
- Speaker, "Stabilization, Renegotiation, and Adaptation of International Petroleum Agreements,"
 Conference on Energy Investments in the Middle East: Capitalizing on Opportunities in a Time of Change, Houston (Nov. 2006)